

# Working in Partnership with Professional Advisors

## Helping you exceed your clients' expectations

### About Us

The Community Foundation for Surrey is an independent grant-making charity and the central platform for giving in the county. We are part of a global network of community foundations, with the first established over 100 years ago, whose aim is to improve the quality of life for local residents by encouraging local giving.

Since establishing in 2005, the Community Foundation for Surrey has generated £22 million for the benefit of Surrey's communities. (This figure includes endowment funds, income generated to date by those endowments and donations provided for immediate grant-making). The Foundation has become a major funder to Surrey's voluntary and community sector, awarding grants of £1.4 million annually.



### Working with you

As individuals' understanding of social needs and their role in supporting their own communities increases, there is growing interest to learn more about philanthropy and effective charitable giving and the options available to them. Good advice in this area is important.

Working together with you, we can provide a fully inclusive offering to help you meet your clients' charitable goals and exceed their expectations in terms of the range of options available to them. Together, we can ensure that your clients' charitable giving meets the causes they wish to support.

We provide a range of options for private clients who are interested in:

- **Leaving a legacy or gift in their will**
- **Setting up a personal fund**
- **Transferring the burden of running a charitable trust\***

\*We can assist existing charitable trusts who are unable to put their funds to use, either because of having difficulty identifying beneficiaries or not being able to recruit new trustees. We provide a range of options from assisting with grant-making to taking over the legal responsibilities for the trust completely, yet with clients retaining an interest and involvement, should they wish.

We also offer similar support to corporate donors who have an interest in the local community.



# Benefits to your clients

**Community Foundations are an ideal vehicle for philanthropists to provide some structure to their giving in a tax efficient way and offer a flexible alternative to creating conventional charitable trusts or a foundation, which can prove complicated and costly to set up and administer. The administrative and governance burden on trustees of running a conventional charitable trust is ever increasing which, understandably, can be off-putting to many clients.**

We offer a practical alternative, making charitable giving to local causes stress-free, easy and enjoyable for clients and can work with you and your client to find the best solution.

By working with the Community Foundation for Surrey, you and your clients can benefit in a number of ways:

- **We are local** – your clients' funds will be used to support the local community in which they live and work. They can visit projects and see for themselves the positive impact that their charitable giving achieves.
- **We are flexible** – with a named family fund, your clients choose the causes they wish to support. Grants can be made to charitable causes and not just registered charities. Clients can be involved in decision-making including which community projects to support and the level of funding provided.
- **We are quick and efficient** – we can set up a named fund after one meeting rather than waiting several months or longer to register as a charitable trust.
- **We make giving easy** – we promote the fund and invite applications from community groups, review grant applications, provide summaries of projects, check validity and that the charity's work falls within the client's charitable objectives. We arrange for the donations to be made from the fund and undertake monitoring to ensure the money has been spent on the project and measure the impact.
- **We are knowledgeable** – we have an excellent knowledge of local community need and can match your clients' interests to specific projects, causes and initiatives.
- **We are here to stay** – if a client leaves a legacy in a will today, it is possible that the charity or cause they wanted to fund is either no longer in existence or in need of assistance by the time their will comes into effect. We can ensure the original intentions of your client are carried out without having to approach the Charity Commission for a variance of the original deeds of a trust or intentions in a will.

Above all, our offering is personalised, and this means it is very likely that we will be able to find a solution that meets, and maybe even exceeds, your clients' needs and expectations, which we hope will strengthen your relationship with them further.

## RESIDUAL CLIENT BALANCES

Where residual monies on client accounts cannot be traced and returned to the original owner, professional firms are required to give these unclaimed balances to charity. We can transform unclaimed balances into an asset for the community, holding the funds in our endowment. The capital funds are protected, and we can provide an indemnity in case the original owner should seek recompense. In the meantime, the annual income earned from the interest and dividends can be distributed to local community groups.

**For further information please contact**

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**Registered Charity No. 1111600**