



Local giving for local need

## Annual Published Schedule of Charges

Trustees may retain the following from donations to each Fund and use it as a contribution towards the costs of operating the Community Foundation:

- **Flow-through Fund** – 10% of each donation made to the Fund on entry with no further costs.
- **Endowment Fund** - A one-off set-up fee of 3% to cover the initial cost of establishing or adding to the Fund and 1.5% of the total capital value of the fund per annum (taken from the income and paid quarterly in arrears) or 1% for funds with a total capital value over £250,000.

Withdrawal of capital for grants – in the exceptional event that a withdrawal is made for grants, over and above the quarterly income, the Community Foundation will retain up to 7% of the capital withdrawn, in accordance with the normal contribution for Flow-through Funds. The Foundation retains the discretion to waive this fee.

Endowment funds are subject to investment management fees as applied by the investment managers. These are taken directly.

Date: August 2019